

April 2, 2018

Ocean Network Express Pte. Ltd.

Notice of Business Commencement of Ocean Network Express

Ocean Network Express Pte. Ltd. (hereinafter referred to as "ONE") is pleased to announce the commencement of container shipping businesses on Apr 1, 2018.

ONE is the result of an integration of the container operations of three Japanese shipping carriers, namely, Kawasaki Kisen Kaisha, Ltd ("K" Line), Mitsui O.S.K. Lines, Ltd (MOL), and Nippon Yusen Kabushiki Kaisha (NYK). The company seeks to meet customers' needs by providing high-quality, competitive container shipping services with the consolidation and enhancement of the three companies' global network and service structures.

The integration lets ONE to incorporate best practices from the three companies and to take advantage of their combined 1,440,000 TEU fleet size. Supported by a worldwide high level, globally-connected organization, it offers 85 service loops and a comprehensive network linking more than 200 of the world's major ports.

The start of container shipping operations is in line with the initial schedule laid out when the company was established on July 7, 2017. ONE is focused on offering superior quality and the most competitive service throughout its network. Each service has been developed to provide clients with the highest level of satisfaction. ONE aims to transform the global container business with totally new and innovative services.

ONE's core offerings are listed here: https://www.one-line.com/en/routes/current-services

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