

February 19th, 2019**Dear Valued ONE Customer,****EC5/ Fire onboard Yantian Express**

As you would be aware, MV “Yantian Express” suffered a major fire that has resulted in both the vessel and a proportion of the cargo becoming either fire- or water damaged.

Salvors **SMIT Salvage Americas, LLC** have been engaged under a Lloyds Open Form contract (LOF). On termination of the services under the LOF, the Salvors are entitled to retain the cargo until salvage security is provided.

In order to expedite the **collection of salvage security** and to facilitate on-carriage of cargo to destination, Salvors have now set an early security demand, as attached. Further you will find an up-date on the General Average security demand, latest salvage declaration details, a Salvage Guarantee Form and an overview on frequently asked questions (FAQ).

The vessel is actually at a yard in Freeport, Bahamas designated exclusively to receive the distressed containers/cargo. The reason for that are security, health, safety and environmental considerations.

The **Port Authority is monitoring the preparation of the site** and is yet to give their final approval to start discharge operations, which is expected to be received in the next few days.

We are in close contact with the local authorities to be able to start discharging of the **distressed containers** soonest. We hope to receive permission to commence this operation shortly and based on the information currently available, we expect the discharge to take approximate two months.

With respect to **containers and cargoes which are considered unaffected** by the fire incident, and are in a dry and sound condition, we are currently exploring the options and shall advise further on this aspect as soon as feasible.

ONE North America has set-up a dedicated phone queue to answer questions about cargo on the Yantian Express. From the United States and Canada, please call our toll-free customer service line 844 413 6029, select Option 2 for Import Services and then Option 3 for information on the Yantian Express.

We regret the inconvenience caused and thank you for your understanding in this regard. Should you have any questions or concerns, please contact your sales account representative for additional information.

Sincerely,
Ocean Network Express Pte. Ltd.