

May 10th 2021

Ocean Network Express expands its refrigerated container fleet



<10th May 2021 – Singapore> Ocean Network Express (ONE) continues to expand its current refrigerated container (reefer) fleet by adding another 27,500 new units (including 850 units equipped with advanced Controlled Atmosphere (CA) technology) to meet the growing demand for refrigerated cargo around the world. This new investment comes on the heels of 5000 units (all 40'HC) invested by ONE in early 2020, which demonstrates its strong commitment to meet the demand for containerized reefer trade.

Despite the challenges triggered by COVID-19, the global refrigerated container trade showed strong resilience in 2020 compared to dry cargo and ONE expects this growth to be maintained in 2021. ONE is currently working towards the application of the latest IoT technology into its fleet of reefer containers which provides real time visibility of critical information such as the temperature and humidity inside the container, thereby enhancing cargo care during the entire voyage.

Hiroki Tsujii, Managing Director, Marketing & Commercial in Ocean Network Express (ONE) commented "ONE now has one of the largest and youngest reefer fleet in the world, equipped with the most advanced technologies designed to handle perishable cargo demand. Since inception, ONE has been consistently investing in new reefer containers, which in turn has helped to position ourselves in a strategically important & growing business segment." ONE's Global Reefer Business

Planning team based at ONE's HQ in Singapore, develops ONE's global reefer marketing and business strategy through the close monitoring of market demand and the close collaboration with ONE's regional reefer teams located around the world. ONE's Reefer technical team is available both on board and on shore providing round the clock assistance and monitoring of its customers' precious reefer cargo throughout the voyage.

For more information on ONE's refrigerated cargo offerings, visit our website: <https://www.one-line.com/en/advanced-page/refrigerated-cargo>