

May 31st, 2022

ONE announces signing of Ship Building Contracts for Ten Very Large Container Ships

<31st May 2022, Singapore> – Ocean Network Express Pte. Ltd. has signed ship building contracts with both Hyundai Heavy Industries Co. Ltd. and Nihon Shipyard Co., Ltd. to construct 5 vessels each, adding a total of ten modern Very Large Container Ships (VLCS) to ONE's fleet.

These ships have a nominal capacity of more than 13,700TEU and are to be delivered in 2025. This investment embodies [ONE's Midterm Strategy](#) announced in March, to safeguard a sustainable supply chain for the future and underscore ONE's green strategy and decarbonization plan.

The vessels are designed with the highest efficiency standards as well as a variety of cutting-edge technology to reduce navigational impacts to the environment and are planned for the "Ready notation" or "AiP (Approval in Principle)" of Ammonia and Methanol as fuel, Carbon Capture and Storage. Moreover, this fleet will enable ONE to broaden the exploration of long-term alternative fuels and decarbonization technologies in the future.

ONE is determined to become a leader in maritime decarbonization and remains fully committed to achieving sustainable marine transportation by achieving carbon neutrality by 2050. The company will continue to make necessary investments in greener assets and technologies, whilst engaging in open collaboration with industry stakeholders.



A Signing Ceremony
between HHI and ONE



A Signing Ceremony
between NSY and ONE