

August 05, 2022

**ONE ALONG WITH PARTNERS JOINTLY PROPOSE ACQUIRING ALL COMMON SHARES OF
ATLAS CORP. NOT CONTROLLED BY ITS MAJORITY SHAREHOLDERS**

<05 August 2022, Singapore> – Ocean Network Express (“ONE”), together with partners (the Consortium) have jointly proposed to acquire all the outstanding common shares of Atlas Corp. (NYSE:ATCO) that are not owned or controlled by the Consortium members. The non-binding proposal was conveyed on August 4, 2022 in a letter to Atlas’ Board of Directors from the Consortium.

ONE will be negotiating with Atlas as part of the Consortium.

The Consortium has also made its own and full announcement.
